INVESTMENT POLICIES

WHY Thailand?
1. Strategic Location & Connectivity
2. Strong Economic Fundamentals
4. Excellent Infrastructure
5. Attractive Incentives

WHAT's new in 2017
- Revised Investment Promotion Act (effective as of 25 Jan 2017)
  - Exemption of CIT up to 15 years for RD&D, advance technology and innovation
  - 50% reduction of CIT up to 10 years
  - Investment Tax Allowance
  - Special packages for targeted core technology
  - 100-300% tax deduction for RD&D expenses and technology workforce development

- Competitiveness Enhancement Act (effective as of 14 Feb 2017)
  - Exemption of CIT up to 15 years
  - 10,000 million Baht matching fund for targeted industries
  - Import duty exemption
  - All other privileges under old and revised IPA

BOI approved projects
- 911 projects
- TOTAL 17.3 bil. USD (as of Sep)

Incentives
- Merit-based
  - Grant additional incentives to encourage investment that benefit the country or overall industry
  - 1. Competitiveness Enhancement
  - 2. Decentralization
  - 3. Industrial Area Development

- Activity-based
  - Classified incentives based on importance of activities

Special Economic Zones (SEZ)
Super Clusters
- Food Innopolis
- Digital Parks
- Automotive and Parts
- Medical
- Eco-friendly Petrochemicals and Chemicals
- Electrical Appliances, Electronics and Telecommunication Equipment

Other Clusters
- Targeted Industries
  - Each zone with different targeted activities depending on competencies
  - 1. Agricultural, fishery and targeted industries
  - 2. Ceramic products
  - 3. Textile, garment, and leather industries
  - 4. Manufacture of furniture
  - 5. Gems and jewelry
  - 6. Medical equipment
  - 7. Automotive, machinery, and parts
  - 8. Electrical appliances and electronics
  - 9. Plastics
  - 10. Medicine
  - 11. Logistics
  - 12. Industrial estates/zones
  - 13. Tourism related industry

Border (SEZs)
- Chiang Rai
- Nong Khai
- Nakhon Panhom
- Mukdahan
- Sa Keow
- Trat
- Song Khla
- Narathiwat

Department of International Economic Affairs